

Policy 11: Payment of Fines (Rev. 5/29/08)

Checks and money orders only. No cash or credit cards accepted.

Photos and data compliance fines:

1. After the 3rd day of non-compliance a \$25 invoice will be emailed to the agent and carbon-copied to their Broker and must be paid within 30 days
2. If invoice is not paid in 30 days, Broker and all the agents in the office MLS services will be suspended until invoice is paid.

Rules and Regulations Fines:

1. An invoice for the applicable fine will be invoiced and emailed to the agent and carbon-copied to their Broker.
2. The \$10 a day penalty will continue to accrue until the situation is fixed.
3. If the invoice is not paid within 30 days the agent's service will be suspended and the fine transferred to the Broker.
4. If the fine is not paid by the Broker within 30 days the Broker and all the agents in the office MLS services will be suspended until invoice is paid.
5. A formal appeal to the Board of Directors (made in writing with 20 days of imposed fine) will freeze all fines until the hearing and final decision of the Board of Directors. The invoice with all accrued penalties must be paid within 10 days of the Board's final decision or the Broker and all the agents in the office MLS services will be suspended until invoice is paid.

Annual WARDEX fees:

1. Invoice is due 30 days (July 1) from the invoice date (June 1). The invoices will be sent to the Broker at their place of business. It is the Broker's responsibility to distribute the invoices and let WARDEX know if they have an invoice belonging to an agent that is not theirs or are missing one of their agent's invoice.
2. A \$50 late fee will be added on day 31 (July 2).
3. If the invoice and late fee is not paid within 30 days the invoice will be transferred to the Broker (Aug 1). The Broker will not be responsible for the payment of the invoice if they provide proof to WARDEX that the agent has severed with their Firm.
4. Broker will have 10 days to pay the invoice and late fee or the Broker and all the agents in the office MLS service will be suspended until invoice is paid (Aug 11).